

**AMENDMENT TO H.R. 4865, AS REPORTED  
OFFERED BY MR. POMEROY, MR. GREEN OF  
TEXAS, AND MR. CAPUANO**

Strike all after the enacting clause and insert the following:

**1 SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Social Security Bene-  
3 fits Tax Relief Act of 2000”.

**4 SEC. 2. INCREASE IN ADJUSTED BASE AMOUNT CONTIN-  
5                   GENT ON AVAILABILITY OF BUDGET SUR-  
6                   PLUSES.**

7       (a) IN GENERAL.—Section 86 of the Internal Rev-  
8 enue Code of 1986 (relating to social security and tier 1  
9 railroad retirement benefits) is amended by adding at the  
10 end the following new subsection:

11       “(g) INCREASE IN ADJUSTED BASE AMOUNT CON-  
12 TINGENT ON AVAILABILITY OF BUDGET SURPLUSES.—

13       “(1) IN GENERAL.—For any taxable year be-  
14 ginning after December 31, 2000, subsection (c)(2)  
15 shall be applied—

16               “(A) by substituting ‘\$80,000’ for  
17 ‘\$34,000’ in subparagraph (A) thereof, and

18               “(B) by substituting ‘\$100,000’ for  
19 ‘\$44,000’ in subparagraph (B) thereof.



1 “(2) CONTINGENCY.—

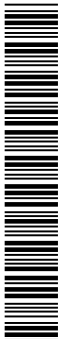
2 “(A) IN GENERAL.—Paragraph (1) shall  
3 apply to taxable years beginning in any cal-  
4 endar year only if the Secretary of the Treasury  
5 certifies (before the close of such calendar year)  
6 that the condition specified in subparagraph  
7 (B) is met with respect to such calendar year.

8 “(B) CONDITION.—The condition specified  
9 in this subparagraph is met for any calendar  
10 year if the projected on-budget surplus for the  
11 fiscal year beginning in such calendar year (de-  
12 termined by excluding the receipts and dis-  
13 bursements of part A of the medicare program)  
14 is greater than the projected appropriations  
15 that would be required by section 3 of the So-  
16 cial Security Benefits Tax Relief Act of 2000  
17 for such fiscal year if paragraph (1) had been  
18 in effect for all taxable years after 2000.”.

19 (c) EFFECTIVE DATE.—The amendments made by  
20 this section shall apply to taxable years beginning after  
21 December 31, 2000.

22 **SEC. 3. MAINTENANCE OF TRANSFERS TO HOSPITAL IN-**  
23 **SURANCE TRUST FUND.**

24 (a) IN GENERAL.—There are hereby appropriated to  
25 the Hospital Insurance Trust Fund established under sec-



1 tion 1817 of the Social Security Act amounts equal to the  
2 reduction in revenues to the Treasury by reason of the  
3 enactment of this Act. Amounts appropriated by the pre-  
4 ceding sentence shall be transferred from the general fund  
5 at such times and in such manner as to replicate to the  
6 extent possible the transfers which would have occurred  
7 to such Trust Fund had this Act not been enacted.

8 (b) REPORTS.—The Secretary of the Treasury or the  
9 Secretary's delegate shall annually report to the Com-  
10 mittee on Ways and Means of the House of Representa-  
11 tives and the Committee on Finance of the Senate the  
12 amounts and timing of the transfers under this section.

